

Shadow Woods Estates Residents,

We have met with many of you in the recent weeks as we went door-to-door passing out flyers about PFM/Chesapeake Energy's interest in our mineral rights. We have obtained contact information for all but 4-5 houses at this point in time. In addition, we have been working with neighboring subdivisions to form a coalition of homes that PFM/Chesapeake has shown an interest in.

We realize that many of you have questions and want to have a neighborhood meeting. We have reserved the William P. Cozby Public Library this Saturday, July 19th, at 11:00 a.m. for this purpose. At this time we will discuss some of the facts as we know it, give an update on the coalition, and go over questions and concerns to the best of our abilities. We will also be asking for individuals with expertise and experience within this field to consider becoming a representative from our neighborhood for the coalition.

One point of clarification that we can address right now is that if you have received a contract, that means the title search is complete and you definitely own the mineral rights for your property. If you have not yet received a contract, you should know that PFM is still searching many properties in this area. You should not have to pay for a title search.

We are hoping that as many neighbors as possible attend this meeting and suggesting that you don't sign a lease with PFM/Chesapeake at this point in time. We know that the current contracts are not the best that can be offered and do not have all the terms in place that we would like to see for our neighbors.

If you would like to send us in advance any suggestions, comments, questions, or concerns, please email Amy and we will try to answer these at the meeting.

Hope to see you at the library...Saturday, July 19th, 11:00 a.m.!

Amy A. Sosa

Lori Emery